

Serenity Ridge Association

2014 Cash Flow Summary & Budget Report / 2015 Proposed Budget

<u>Income / Expense Description</u>	YTD 10/1/14		Proposed	Notes
	2014 <u>Budget</u>	2014 <u>Actual</u>	2015 <u>Budget</u>	
Income:				
1) Investment Income (Reinvested)	335 ***	469 ***	470 ***	
2) Membership Dues	23,600	23,600	28,875 (a)	
3) Uncollected Dues	-900	-900 (b)	-1,100 (b)	
4) Special Assessment	0	0	0	
Total Income:	22,700	22,700	27,775	
Expenses:				
1) Catch Basin Cleaning	8,500 (b)	6,500	0	
2) Landscaping - labor & supplies	4,000	4,358	4,500	
3) Road Repairs & Repave	0	1,444	2,000	
3) Salt	1,500	1,200	1,700	
4) Snowplowing	3,400	4,000	4,000	
5) Insurance	870	870	898	
6) Misc /office supplies	50	58	50	
7) Postage/Delivery	150	92	100	
8) Legal Fees	200	200	200	
9) Site Repairs (lights & Signs)	500	1,023	800	
10) Subscriptions (Web)	20	36	36	
11) Repairs & Other Misc. Expenses	200	410	200	
12) Utilities	2,800	3,356	3,500	
13) To Road Fund	2,000	1,500 **	11,000	
Total Expenses:	24,190	25,047	28,984.00	
Income less Expenses:	-1,490	-2,347	-1,209.00	
<u>Expected HOA Account Balances as of:</u>				
	<u>12/31/2014</u>	<u>12/31/2014</u>	<u>12/31/2015</u>	
Road Fund Account Balance	7,500	7,200	18,200	
Cash/AR	6,000	6,500	6,000	
Cash / Net Worth	13,500	13,700	24,200	

Notes

** Deposit on hold until final expenses 2014

*** excluded from working budget

(a) Dues at \$550 /yr 2015

(b) Less 2 owners uncollected