

Serenity Ridge Association

2013 Cash Flow Summary & Budget Report / 2014 Proposed Budget

<u>Income / Expense Description</u>	2013 <u>Budget</u>	YTD 10/1/13 2013 <u>Actual</u>	Proposed 2014 <u>Budget</u>	Notes
Income:				
1) Investment Income (Reinvested)	1,000	335	335	***
2) Membership Dues	32,500	32,500	23,400	(c)
3) Uncollected Dues	-1,875	-1,875	-900	
4) Special Assessment - Roads \$650	33,800	33,800	0	(d)
5) Investment Asset in Bank Acct.	19,100	15,000	0	(a)
Total Income:	83,525	79,425	22,500	
<i>Note: Income for General Budget =</i>	<i>30,625</i>	<i>30,625</i>	<i>24,300</i>	
Expenses:				
1) Catch Basin Cleaning	0	0	8,500	(b)
2) Landscaping - labor & supplies	6,000	3,731	4,000	
3) Road Repairs & Repave	64,102	64,102	0	
3) Salt	1,500	1,377	1,500	
4) Snowplowing	3,400	3,400	3,400	
5) Insurance	800	870	870	
6) Misc /office supplies	50	15	50	
7) Postage/Delivery	150	123	150	
8) Legal Fees	500	120	200	
9) Site Repairs (lights & Signs)	1,000	131	500	
10) Subscriptions (Web)	20	20	20	
11) Repairs - Other	200	0	200	
12) Utilities	2,600	2,790	2,800	
13) To Road Fund	0	0	2,000	**
Total Expenses:	80,322	76,679	24,190	
Income less Expenses:	3,203	2,746	-1,690	
<u>Expected HOA Account Balances as of:</u>	<u>12/31/2013</u>	<u>12/31/2013</u>	<u>12/31/2014</u>	
Road Fund Account Balance	926	5,298	7,500	
Cash/AR	5,000	8,000	6,000	
Cash / Net Worth	5,926	13,298	13,500	

Notes

** paid on 2012-13 road project bill

*** excluded from working budget

(a) withdrawal payment 2013 road project

(b) \$8500 quote postponed until 2014 or possibly 2015

(c) Dues at \$450 /yr 2014

(d) Less 2 owners uncollected