

# Serenity Ridge Association

## 2018 Cash Flow Summary & Budget Report / 2019 Proposed Budget

<u>Income / Expense Description</u>	<u>2018 Budget</u>	<u>YTD 10/31/18 Actual</u>	<u>Proposed 2019 Budget</u>	<u>Notes</u>
<b>Income:</b>				
1) Investment Income (Reinvested)	***	1,064 ***	***	
2) Membership Dues	32,812	32,812	36,750	(a)
3) Uncollected Dues	0	-625 (b)	0	
4) Special Assessment	0	0	0	
<b>Total Income:</b>	<b>32,812</b>	<b>32,187</b>	<b>36,750</b>	
<b>Expenses:</b>				
1) Catch Basin Cleaning	6,500	3,150	0	
2) Landscaping - labor & supplies	4,034	1,523	6,992 (c.)	
3) Road Repairs & Repave	350	4,812	6,000 (d.)	
3) Salt	2,800	5,760	4,000	
4) Snowplowing	3,520		2,800	
5) Insurance	988	833	1,000	
6) Misc /office supplies	400	430	450	
7) Postage/Delivery	100	150	150	
8) Legal Fees/Accounting fees	300	855	900	
9) Site Repairs (lights & Signs)	200	0	200	
10) Subscriptions (Web)/license fees	20	20	20	
11) Repairs & Other Misc. Expenses	100	751	800	
12) Utilities	2,500	2,410	2,500	
13) To Road Fund	11,000	11,000 **	11,000 (e.)	
<b>Total Expenses:</b>	<b>32,812</b>	<b>31,694</b>	<b>36,812</b>	
<b>Income less Expenses:</b>	<b>0</b>	<b>493</b>	<b>-62</b>	
<u>Expected HOA Account Balances as of:</u>	<u>12/31/2018</u>	<u>10/31/2018</u>	<u>12/31/2019</u>	
Road Fund Account Balance	57,384	63,645	74,645	
Cash/AR	20,000	26,561	13,000	
Cash / Net Worth	77,384	90,206	87,645	

### Notes

\*\* Deposit on hold until final expenses 2018

\*\*\* excluded from working budget

(a) Dues raised to \$700 per household if SME road review is approved

(b) Less 1 owner uncollected

(c.) Increase to update landscaping at both entrances

(d) SME road review

(e.) per Road fund committee deposit \$11,000 per year to be reviewed every 2 years